

Schedule 11 : Fees

Fees on Article 6.2 cooperative approach transactions per section 2 (q) of the EPA 490, 1994. All fees shall be charged on the issuance of ITMOs at ex-post except for the mitigation activity participant application fee, which is a one-time ex-ante payment.

List of fees and costs for creating authorised ITMO and carbon offset credit

NO.	Fee Type	Activity category	Fee level (US\$)	Fees Description	Fee Justification
1	Mitigation Activity Participant or Entity Application Fees	Grant-based small-scale mitigation activity ¹ .	300	Fees are paid by an activity developer who has to create a MAP account on the GCR to obtain MID for the first mitigation activity aiming to generate an authorised ITMOs for transfer either on the GCR or registry linked to a pre-approved ICS in this framework. Fees paid by voluntary carbon project developer seeking formal recognition to create an account on the GCR and list carbon offset credit for recording on the GCR.	Introducing the mitigation activity participant or entity application fees is to pay for administrative and management expenses incurred by Article 6 Office and minimise redundancy in account creation.
		Small-scale mitigation activity ²	500		
		Large-scale non-forestry project.	1000		
		Forestry project	500		
2	Mitigation Activity Identification (MID) Fee	Grant-based small-scale mitigation activity	200	Fees paid by activity developer seeking to create MID for additional mitigation activity other than the first activity created into the same MAP account.	
		Small-scale mitigation activity	300		
		Large-scale non-forestry project	500		
		Forestry project	300		

¹ Mitigation activity aiming to reduce GHG emissions as stand-alone activity based on grant.

² Mitigation activity aiming to reduce GHG emissions, whether as a stand-alone activity or as a component of a programme-based mitigation activity. The Article 6 office shall communicate the small-scale categorisation of a proposed activity as stand-alone or part of a bundle in the Letter of Intent. To reduce the risk of de-bundling, activity developer seeking to develop activity or programme based small-scale shall make application for small categorisation status to the Article 6 for approval once at the point of issuing the letter of intent. Such determination not be varied arbitrarily over the crediting period of the said mitigation activity.

3	Unique Identification Number (UIN)	All entities - Service Providers Carbon Credit Brokers Validation/verification entities	400	Entities pay a one-time fee to receive a formal letter of identification with a UIN for recording on the GCR. Any new activity the entity gets involved in shall attract an additional \$300 fee.	
4	Corresponding Adjustment Fee	Grant-based small-scale mitigation activity ³	3/unit of ITMOs	An activity developer or participating acquiring Party pays a fee Ghana shall use the corresponding adjustment proceeds to raise ambition beyond the NDC and cover the administrative cost of creating and reporting transferable mitigation outcomes.	Proceeds from the corresponding adjustment fee shall be directed into the mitigation ambition fund to finance the implementation of the additional mitigation activities in Ghana and pay for the cost authorisation, transfer and reporting of ITMOs.
		Small-scale mitigation activity ⁴	5/unit of ITMOs		
		Large-scale non-forestry project	5/unit of ITMOs		
		Forestry projects	5/unit of ITMOs		
5	Listing Fees	All mitigation activities seeking to generate ITMOs for authorisation and transfer	0.2/unit of ITMOs	An activity developer pays a fee on a retainer basis for each eligible activity aiming to create authorised ITMOs for transfer from and held on the GCR.	The listing fee shall cover administrative expenses of the Article 6 Office for delivering registration, issuance and transfer services and the maintenance cost for effectively running the registry system.
		VCM	0.01/unit of ITMOs	A fee is paid on a retainer basis by the VCM project developer for recording carbon offset credit on the GCR.	

³ The corresponding adjustment fee for ONLY standalone grant-based small-scale activity shall be excepted for first 5,000 ITMOs/year.

⁴ The corresponding adjustment for fee activity recognised in this framework as either as stand-alone or as a component of the programme-based mitigation activity shall be excepted for first 10,000 ITMOs/year.